

EU – Caribbean Investment mission in the maritime sector

Evaluation of the applications

The applications will be evaluated by the European Union Delegation (EUD) in Barbados. The assessment of each application is based on the scores obtained under each section of the evaluation grid.

Applications receiving an average score of 70% or more will be ranked according to their average score. **All ranked applications, though eligible, may not be awarded a grant to participate in the mission, due to the financial envelope allocated to this activity.**

PROPOSAL EVALUATION		Maximum Score
1. Eligibility		
1.1	Does the company have its HQ in one of the EU Member States? In which one?	Y/N
1.2	Does the company have fiscal residency in an EU Member State? Which one?	Y/N
2. Financial Capacity		50
2.1	Do bank statements show consistent financial activity (not dormant)?	15
2.2	Is profitability improving?	15
2.3	Do current assets exceed current liabilities (positive working capital)?	10
2.4	Is debt reduced or manageable relative to revenue?	10
3. Relevance		50
3.1	Does the company focus on priority maritime areas (port operations, shipping services, maritime services)?	20
3.2	Does the company currently have operations in the Caribbean region, and it is looking to expand those, or is it planning to start new operations?	20
3.3	Does the company have an investment plan in any of the Caribbean countries with a timeline, areas and estimated budget?	10
Maximum Total Score		100

Applicants will be informed in writing of the decision of their selection. **The decision is final**, cannot be contested or reviewed

The EUD will officially inform applicants that they have been selected to participate in the exploratory investment mission. Following official notification, successful candidates will be contacted directly with information on the organisation and logistics of the mission.

Implemented by: